

TRANSCRIPT OF THE EXTRA ORDINARY GENERAL MEETING OF GO (AIRLINES) INDIA LIMITED HELD ON MONDAY, APRIL 5, 2021 AT 11 A.M.

As per Article 122 of the Articles of Association of the Company Mr. J. C. Bham, Director of Go Investments & Trading Pvt. Ltd. Chaired the Extra Ordinary General Meeting (EGM) of the Company.

Dear Shareholders,

I, J. C. Bham, welcome you all to the EGM of the Company called at a shorter notice.

I welcome Mr. Keki Elavia, Independent Director and Chairman of the Audit Committee and Mr. Varun Berry, Independent Director of the Company, attending this meeting through video conferencing. Welcome Mr. Kushik Khona, Chief Executive Officer and Mr. Pankaj Chaturvedi, Chief Financial Officer, who are also attending this meeting through video conferencing.

We also have with us Mr. Ajay Vastani, representative of MSKA & Associates, the Statutory Auditor of the Company.

In view of the outbreak of Covid-19 pandemic, the Ministry of Corporate Affairs ('MCA') has issued various circulars permitting the Companies to hold the EGM through Video Conferencing ('VC') facility or other audio visual means ('OAVM'), without the physical presence of the Members at a common venue. Therefore, in compliance with the provisions of the Companies Act, 2013 and MCA Circulars, the EGM of the Company is being held through Video Conference. The deemed venue for this EGM is the registered office of the Company at New Delhi.

Since we have the requisite quorum with 9 members present, we can commence the meeting.

Member may please note that the Company has made all possible effort to enable all the members of the Company to participate and vote on the items of business to be considered at this EGM.

With your permission now I take the Notice of the EGM as read.

The shareholders may please note that the relevant documents in respect of businesses to be transacted at this meeting, are available for inspection by the shareholders virtually.

Before we proceed with the businesses to be transacted at the meeting, I request members to ask questions, if any.

We shall now proceed with the businesses as set out in the Notice of this EGM.

1. INITIAL PUBLIC OFFER OF EQUITY SHARES THROUGH A FRESH ISSUE OF SHARES BY THE COMPANY

I now request one of the shareholder to propose the special resolution and some other shareholder to Second it.

I now put the resolution to vote. Shareholders who are in favour of the resolution may raise their hands.

Since all of the shareholders have voted in favour of the resolution hence it has been passed unanimously.

2. INCREASE IN THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENT AMENDMENT TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

I now request one of the shareholder to propose the special resolution and some other shareholder to Second it.

I now put the resolution to vote. Shareholders who are in favour of the resolution may raise their hands.

Since all of the shareholders have voted in favour of the resolution hence it has been passed unanimously.

3. ALTERATION OF OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

I now request one of the shareholder to propose the special resolution and some other shareholder to Second it.

I now put the resolution to vote. Shareholders who are in favour of the resolution may raise their hands.

Since all of the shareholders have voted in favour of the resolution hence it has been passed unanimously.

4. ALTERATION OF LIABILITY CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

I now request one of the shareholder to propose the special resolution and some other shareholder to Second it.

I now put the resolution to vote. Shareholders who are in favour of the resolution may raise their hands.

Since all of the shareholders have voted in favour of the resolution hence it has been passed unanimously.

5. ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY

I now request one of the shareholder to propose the special resolution and some other shareholder to Second it.

I now put the resolution to vote. Shareholders who are in favour of the resolution may raise their hands.

Since all of the shareholders have voted in favour of the resolution hence it has been passed unanimously.

6. INCREASE IN INVESTMENT LIMITS FOR NON-RESIDENT INDIAN OR OVERSEAS CITIZEN OF INDIA

I now request one of the shareholder to propose the special resolution and some other shareholder to Second it.

I now put the resolution to vote. Shareholders who are in favour of the resolution may raise their hands.

Since all of the shareholders have voted in favour of the resolution hence it has been passed unanimously.

7. CONTINUATION OF DIRECTORSHIP OF MR. NUSLI N. WADIA, DIRECTOR IN TERMS OF REGULATION 17(1A) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I now request one of the shareholder to propose the special resolution and some other shareholder to Second it.

I now put the resolution to vote. Shareholders who are in favour of the resolution may raise their hands.

Since all of the shareholders have voted in favour of the resolution hence it has been passed unanimously.

8. CONTINUATION OF DIRECTORSHIP OF DR. VIJAY KELKAR, DIRECTOR IN TERMS OF REGULATION 17(1A) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I now request one of the shareholder to propose the special resolution and some other shareholder to Second it.

I now put the resolution to vote. Shareholders who are in favour of the resolution may raise their hands.

Since all of the shareholders have voted in favour of the resolution hence it has been passed unanimously.

9. CONTINUATION OF DIRECTORSHIP OF MR. KEKI ELAVIA, DIRECTOR IN TERMS OF REGULATION 17(1A) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I now request one of the shareholder to propose the special resolution and some other shareholder to Second it.

I now put the resolution to vote. Shareholders who are in favour of the resolution may raise their hands.

Since all of the shareholders have voted in favour of the resolution hence it has been passed unanimously.

10. PAYMENT OF CONSULTANCY FEES TO MR. BEN BALDANZA, NON-EXECUTIVE DIRECTOR

I now request one of the shareholder to propose the special resolution and some other shareholder to Second it.

I now put the resolution to vote. Shareholders who are in favour of the resolution may raise their hands.

Since all of the shareholders have voted in favour of the resolution hence it has been passed unanimously.

11. TO INCREASE THE BORROWING LIMITS OF THE COMPANY

I now request one of the shareholder to propose the special resolution and some other shareholder to Second it.

I now put the resolution to vote. Shareholders who are in favour of the resolution may raise their hands.

Since all of the shareholders have voted in favour of the resolution hence it has been passed unanimously.

12. CREATION OF CHARGE ON MOVABLE AND IMMOVABLE PROPERTIES OF THE COMPANY

I now request one of the shareholder to propose the special resolution and some other shareholder to Second it.

I now put the resolution to vote. Shareholders who are in favour of the resolution may raise their hands.

Since all of the shareholders have voted in favour of the resolution hence it has been passed unanimously.

13. GO AIR EMPLOYEE STOCK OPTION SCHEME, 2021

I now request one of the shareholder to propose the special resolution and some other shareholder to Second it.

I now put the resolution to vote. Shareholders who are in favour of the resolution may raise their hands.

Since all of the shareholders have voted in favour of the resolution hence it has been passed unanimously.

14. ISSUE OF EQUITY SHARES ON A PREFERENTIAL BASIS THROUGH PRIVATE PLACEMENT

I now request one of the shareholder to propose the special resolution and some other shareholder to Second it.

I now put the resolution to vote. Shareholders who are in favour of the resolution may raise their hands.

Since all of the shareholders have voted in favour of the resolution hence it has been passed unanimously.

I thank the shareholders for attending this meeting. Thank you Mr. Elavia and Mr. Berry for connecting with us. The meeting stands concluded.